



Hongkong Daily Press.

BOVRIL

For Health and Beauty

ESTABLISHED 1857.

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M. J. NATHAN,
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Formerly of the Palace Hotel,
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Kowloon, 25th April, 1912.

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BIRTH

At the Maternity Hospital, Singapore,
on May 14th, to Mr. and Mrs. J. BYRNE,
a son.

HONGKONG OFFICE: 10A, DES VOGES ROAD C
LONDON OFFICE: 131, FLEET STREET, E.C.

The Daily Press.

HONGKONG, MAY 24th, 1912.

Sir Robert Bredon has recently con-
tributed to a London paper an article on
"The Loan Situation to Date." The situa-
tion has changed rapidly and considerably
since the paper was written, but there are
one or two points in the article which are
very interesting in view of the latest
developments. Sir Robert Bredon com-
plains that the relations between the British
Foreign Office and the British components
of the "Big Groups" had not been made
public sufficiently to satisfy the outside
Britisher that his business door is being
kept open and freedom of opportunity
given him by the Foreign Office, though
he allows it to be quite probable that the
Foreign Office support may not be in
fact, exclusive. Still, he regards the pub-
lication of the fact that this group had the
special—if not exclusive—support of Home
Governments as an indiscretion, for this
publication, he says, and the fact that the
sub-groups are represented by ex-Govern-
ment servants have raised a certain suspi-
cion in the Chinese mind that they are the
agents of an active politico-financial
propaganda and that their early object is
the imposition of a foreign financial control
on China. The references made by Sir
EDWARD GREY in the House of Commons
to the loan negotiations since Sir Robert
Bredon's article was written have been

clear enough and emphatic enough to re-
move any suspicion that may have existed
on that point. On the 2nd inst. Sir
EDWARD GREY informed the House of
Commons that certain advances were
being made by a British financial group,
in association with American, French,
German, Japanese and Russian financial
groups, to the Chinese Government to meet
their immediate requirements on conditions
which appeared to provide the necessary
security, and that H.M.'s Government had
expressed approval of this proceeding,
"which, of course, entailed no pecuniary
liability on His Majesty's Government,"
and he added, in reply to a further
question:—"Nobody wishes to infringe the
independence of China in any way. If
China wants to borrow money, of course, it
is for those proposing to lead the money
and the Governments concerned to stipulate
the conditions on which proper security
shall be afforded. There is not necessarily in
that anything to infringe the independence
of China, but, of course, until the condi-
tions are arranged I cannot say what they
are." As will be seen from a telegram
we print to-day, Sir EDWARD GREY on
Wednesday added to this statement a
declaration that the Government would
not give diplomatic support to any
loan which does not "provide adequate
guarantees for the proper expenditure of
the proceeds and satisfactory securities for
the payment of principal and interest, and
would refuse approval of any loan whose
conditions infringed the policy of the open
door in Manchuria or Mongolia to British
commerce. This statement was evidently
made in reply to an interrogation based on
the reported interruption of the conference
of international bankers in London because
of a failure to agree that a certain proposal
made by the Russian and Japanese repre-
sentatives was not political but purely finan-
cial. Some confirmation of the suspicion
that a political object is in view is to be
found in the statement made in London
a week ago to one of Reuter's representa-
tives by M. VERSTAND, the representative
of the Russian Group, who is reported to
have said that "all the Powers concerned
felt strongly that political control of the
vast sums which it was contemplated to
lend to China should take precedence of
financial control." It is perfectly clear from
the statements of Sir EDWARD GREY,
quoted above, that so far as the views of
the British Government is concerned M.
VERSTAND's statement is very wide of the
mark. The British Government emphati-
cally disapproves of anything in the nature
of political control, and the attitude of the
Government, as Sir EDWARD GREY has
stated it, will be as widely acceptable to
the Chinese, for if once the Powers com-
mit themselves to the view that political
control shall take precedence of financial
control it means the scrapping up of all the
agreements which they have made among
themselves during the past ten years
for the preservation of the integrity of
China and the maintenance of the open
door to the trade and commerce of the
world. So long as the Chinese Government
can offer satisfactory guarantees for the
proper expenditure of the loan, and satis-
factory securities for the payment of prin-
cipal and interest, that is all that can
reasonably be demanded, and it is sound
policy that the Governments concerned
should satisfy themselves on these points
before giving their approval to the loan so
that they can be reasonably sure that the
occasion will not arise for political interven-
tion.

To-day is Empire Day.

Mrs. W. Chatham is to distribute the
prizes at the close of the B.O.C. sports
on Whit Monday.

The new River Conservancy Tax on all
exports and imports came into force at
Shanghai on the 15th inst.

Three dumped bodies were discovered
by the police on Wednesday, two of them
being victims of plague. The third,
which was due to drowning, was found
in the harbour.

At an extraordinary general meeting
of the Mantin Rubber Co., Ltd., in
Singapore last week the shareholders
decided to accept the offer of \$25,000
from the Linggi Plantations, Ltd.

Capt. Franz Heller, in command of
the Hamburg-America str. *Sikang*, was
the recipient of a handsome present in
the shape of a watch and chain given by
Mr. Z. Kakamura, President of the
South Manchurian Railway Co. in token
of the latter's high appreciation of the
gallant service rendered by the Captain
for the transshipment of both passengers
and mail matter from the stranded
Saikio Maru to his ship on the night of
the 21st ult. off Algeste Rock on the
Shantung Coast.

Mr. A. Fong, photographer of Queen's
Road, sends us an excellent photograph
of a group taken at the Chinese Club on
the occasion of Dr. Sun Yat Sen's recent
visit.

A Singapore contemporary gives its
readers the information that Mr. N. J.
Stabb, chief manager of the Hongkong
and Shanghai Banking Corporation, passed
through that port last week homeward
bound on the *Oriental*. It must
have been a case of mistaken identity.

A European lady, Miss F. Erinicite,
arrived at Penang recently under arrest
effecting in Rangoon, on the receipt of a
cable from the local police on a charge
of stealing 2180 sterling and a gold
watch belonging to Mr. D. de Silva. The
theft is alleged to have been committed
in Singapore.

It appears that it was not only from
Canton that crowds sought refuge in
Hongkong last November and December.
The Acting British Consul at Pakhoi
(Mr. G. S. Moss) mentions in his Report
on the trade of the port for the year 1911
that "owing to the number of refugees to
Hongkong during November and Decem-
ber the passenger traffic has been more
remunerative than usual."

The Church Body of St. John's
Cathedral will be "At Home" at St.
Paul's College (which has been
courteously placed at their disposal by
the Rev. G. A. Bunbury) to-day, Friday,
the 24th inst., from 4 to 6 p.m., to meet
the Rev. H. Copley Moyle and Mrs.
Moyle, and it is hoped that all members
of the congregation, whether seafarers
or otherwise, will take this opportunity
of welcoming Mr. and Mrs. Moyle to the
Colony.

Much interest seems to have been ex-
cited in connection with a step taken by
the Dalai Lama, who is now residing at
Darjeeling in British India. He sent the
Emperor of Japan a Buddhist effigy
standing about one foot high and com-
posed apparently of gold. Doubtless
there is a history attaching to the relic,
but if so it has not yet been published.
The effigy recently reached Kobe by the
N.Y.K. Hiroshima Maru, and, naturally,
the choice of such a time as the present
for conveying this image to the Emperor
of Japan suggests various conjectures.

A Singapore solicitor tells a good story,
which the *Straits Times* circulates. His
office was invaded one morning by a
worried-looking man with perspiration
on his brow and a "grip" in his hand.
He was invited to sit, so the "grip"
went down on the floor, and as he wiped
his forehead he came to business. "Can
you tell me," he blurted in a strong
American accent, "of any place where
there ain't no extradition laws?" "Are
you a prosecutor or a potential defend-
ant?" asked the lawyer cautiously.
"Wall," said the American knowingly,
"I'm not a prosecutor!" "Then I am
afraid I can't help you," replied the
lawyer; and without wasting time, the
inquirer re-attached himself to his "grip"
and proceeded elsewhere in quest of his
Utopia.

INTERPORT PRACTICE.

The following were the principal scores
at the practice at King's Park Range on
Wednesday:

	200	300	400	500	600	Total.
Mr. Calvert	29	33	33	35		
Mr. Fawcett	32	32	30	34		
Mr. Elson	30	34	30	34		
Cpl. Johnson, A.O.C.	28	32	33	33		
Mr. Gregory	29	32	33	33		
Mr. E. Stewart	29	32	31	32		
Mr. Danby	30	30	30	30		
Mr. Macnab Wilson	30	30	30	30		
Mr. E. Heall	27	30	31	32		
Mr. T. Heall	29	30	28	37		
Mr. Brown	30	30	28	34		
Mr. Tucker	30	24	27	31		

MACAO NOTES.

WELCOME TO DR. SUN YAT SEN.
Probably never before has so large a
crowd assembled in the neighbourhood of
the wharves as on Wednesday when Dr.
Sun Yat Sen and suite came up from
Hongkong by the *Sui Tai*. The Chinese
community had been making many pre-
parations to give the First President of
China a cordial welcome to his old home.
They had a band at the wharf conducted
by the Rev. Fr. Lau, and on the approach
of the steamer they played a number of
airs, which brought Dr. Sun to the rail-
ings waving his hat in response to the
enthusiasm of the crowd. Only the lead-
ing Chinese business men of the Colony
were admitted on to the wharf, and it
was crowded to the utmost extent. Dr.
Sun is staying at the Boa Vista Hotel.

PLAQUE.

Plague seems to be very bad in the
Colony just now, and a plague hospital
has had to be opened under Mongha
Fort.

VISIT OF AN AMERICAN GUNBOAT.
The U.S. *Calliope* is in port. On arrival
she saluted the port and the Monte Fort
acknowledged the salute.

THE SANTA ROSA COLLEGE.
The teachers of the Santa Rosa College
have been notified that their services will
not be required after the summer vaca-
tion, as the posts must be held by certi-
ficated teachers. It is understood that a
Head Mistress is coming out from Home.

TELEGRAMS. TELEGRAMS. TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

CHINA'S LOAN.

WHY THE CONFERENCE ADJOURNED.
LONDON, May 23rd.
Reuter's learns that although great
secrecy is maintained it appears that the
Conference of Bankers failed to agree to
certain Russian and Japanese proposals
not of a political nature but of a financial
nature. These had to be referred back to
St. Petersburg and Tokyo.

It is understood that at least one other
Power besides Austria had applied to
participate in the loan.
Austria urges that her interests in China
are considerable. She has a line of steamers
running from Trieste. Moreover she would
be content with a small share of the loan.

LATER.

DECLARATION OF GREAT BRITAIN'S ATTITUDE.
Sir Edward Grey, replying in the
House of Commons to Mr. Ginnell, said
the Government would not give diplomatic
support to any loan which did not pro-
vide adequate guarantees for the proper
expenditure of the proceeds, and satisfac-
tory securities for the payment of interest
and capital. The Government would also
refuse approval of any loan the conditions
of which infringed the policy of the open
door in Manchuria and Mongolia as
regards British commerce.

CHINA AFFAIRS.

PUBLICATION OF A BRITISH BLUEBOOK.

LONDON, May 23rd.
A Blue-book on China, covering events
relating to the rebellion from the 10th
October last to 31st December, has been
published. It includes the Anglo-French
exchange of views, both Powers stating
that they desired to restrict their action
to the protection of the lives and property
of their subjects and not to impair the
integrity of China. It includes also the
despatch from Sir John Jordan, on the
23rd November, dealing with the mea-
sures for securing the Customs revenue
collected at the ports in order to main-
tain them intact for the service of the
foreign debt.

Sir John Jordan's action throughout
the crisis has been constantly commended
by Sir Edward Grey.

THE UNREST IN MONGOLIA.

LONDON, May 23rd.
A message received in St. Petersburg
from Peking states that in view of the
disquieting situation at Kashgar, the
Russian Minister has informed the
Chinese Government that if the local authori-
ties are unable to protect the lives and
property of Russian subjects there, Russia
would be compelled to take measures for
their protection.

THE COAL QUESTION AGAIN.

LONDON, May 23rd.
The coal question was re-opened by the
Miners' Federation this afternoon, mem-
bers strongly protesting against the
awards not giving the underground
workers a living wage, while some of the
Chairmen of the District Boards refused
to consider the question of average rates.
The Conference called on the Government
for immediate action, and instructed their
executive to ask for an interview with the
Government.

THE LIGHTER MEN'S STRIKE.

LONDON, May 23rd.
Mr. McKenna has announced that the
Court to be established to inquire into the
conditions of the dockyard workers will
consist of Sir Edward Clarke only,
assessors being unnecessary. Sir Edward
begins his labours on the 24th inst.

PARLIAMENT ADJOURNS.

LONDON, May 23rd.
The House of Commons has adjourned
until June 4th.

MR. ASQUITH FOR IRELAND.

LONDON, May 23rd.
Mr. Asquith addresses a demonstration
Dublin on the 19th July.

PORTUGAL AND THE VATICAN.

LONDON, May 23rd.
A Lisbon message states that the Cham-
ber of Deputies has, by 50 votes to 45, voted
in favour of a Bill suppressing the Portu-
guese Legation at the Vatican.

[THROUGH REUTER'S AGENCY.]

GERMAN POLITICS.

LONDON, May 23rd.
Reuter's correspondent at Berlin tele-
graphs that at the final sitting of the
Reichstag the session was marked by a
renewed violent socialist onslaught on
the Emperor on account of his threat
regarding Alsace-Lorraine.

Herr Ledebur said that if the Germans
raised themselves to the sense of British
dignity it would be impossible for the
Sovereign to say such things.

Dr. Bethmann-Hollweg, in replying,
vigorously defended the Emperor, and
said he was convinced that he had the
support of the German people in re-
pelling such attacks.

LATER.

The Reichstag has been prorogued until
November 26th.

The Chancellor congratulated the de-
puties on their voting on the Defence
Bills, thus demonstrating the determina-
tion with which the nation maintains her
strength while increasing the guarantees
of peace.

The Kaiser has conferred high deco-
rations on the Chancellor, Admiral Tirpitz,
General Heering and Herr Kuhn on the
occasion of the passing of the Defence
Bills.

NEGRO RISING IN CUBA.

LONDON, May 23rd.

A message from New York states that
a serious situation has developed in the
Oriente province of Cuba as the result
of the negro rising.

Troops are being despatched to the
scene of trouble, and the Government is
most reticent.

THE MALECKA TRIAL.

LONDON, May 23rd.

At question time in the House of Com-
mons, Sir Edward Grey said he would
publish the full report of the Malecka
trial. Meanwhile he could only say that
the report went to show, taking into
account the character of the evidence and
the severity of the sentence, that there
was ground for a petition for mitigation.
It was understood that a petition would
be presented, and he hoped that the
House would reserve discussion till the
papers had been laid on the table.

AMERICAN PRESIDENTIAL
ELECTION.

LONDON, May 23rd.

The returns of the Ohio primaries show
a notable victory for Col. Roosevelt, who
secured thirty-eight delegates out of forty-
eight by an enormous majority of votes,
giving him control of the State Conven-
tion.

A message from Oyster Bay states that
Col. Roosevelt is dated at his victory, and
has sent a message stating "The victory
in Ohio is a victory not only for the plain
people, and for the Republican party, but
for every good citizen of the United
States."

SUFFRAGETTES SENTENCED.

LONDON, May 23rd.

Mrs. Pankhurst and Mr. and Mrs.
Felix Lawrence have been sentenced to
nine months' imprisonment for conspiracy
in connection with the suffragette riots.
The jury recommended leniency. Mrs.
Lawrence, in her closing speech, raised
her hands and exclaimed, "God defend
us, as our cause is just."

HOME CRICKET.

LONDON, May 23rd.

The match at Chesterfield between
Derbyshire and Lancashire had to be
abandoned.

The Yorkshire-Kent match at Leeds
ended in a draw.

The Australians, playing at Lord's
against the M.C.C., won by five wickets.

The match between the South Africans
and Oxford University, played at
Oxford, ended in a draw.

OBITUARY.

LONDON, May 23rd.

Commendatore Eduardo Martino, the
famous marine painter is dead.

[THROUGH REUTER'S AGENCY.]

ITALY AND TURKEY.

LONDON, May 23rd.
The Italian commanders have informed
the inhabitants of the islands in the
Aegean Sea, now occupied by Italy, that
the islands will not be re-occupied by the
Turks, at any rate, not under the same
conditions as before.

LATER.

Reuter's correspondent at Paris tele-
graphs that M. Ivolsky, speaking at the
Russian Chamber of Commerce, said that
the French and the Russian Governments
were making efforts to settle the Turco-
Italian conflict in complete harmony with
Great Britain, which was a friend of both
France and Russia.

ANGLO-GERMAN RELATIONS.

LONDON, May 23rd.

Count Meternich was entertained to
a banquet by the German Colony in Lon-
don. He said that he would gladly quit the
position after years of work which was
not always quite easy and sometimes
harrassing. He retired the more willingly
because he would hand to his successor
an easier task. He proceeded—The
moment is auspicious unless all the signs
are deceptive. An impulse for reconcilia-
tion and peaceful neighbourliness is pass-
ing through two great peoples, the Eng-
lish and the German. Here is a fruitful
field for statesmanship. It was my task
to prepare, and I hope it will be vouch-
safed to my successor to see the ripening
of the fruits.

INTERNATIONAL BOXING.

LONDON, May 23rd.

A Paris message states that Carpenter
defeated the American welterweight,
Willie Lewis, on points in twenty rounds.

THE MAGISTRACY.

AN OPIUM CASE.

Two Chinese were convicted of being
in the possession of 34 taels of opium,
and one man was fined \$125 and the other
\$50.

VAGRANTS.
William John Power and John Allen
were charged with having absented them-
selves from the House of Detention, and
were sentenced to six weeks' hard labour.

ALCOHOL DWELING.
Sanitary Inspector Widdell prosecuted
a coolie on a charge of having dumped
a dead body on May 4th, but Mr. Mel-
bourne was not satisfied with the evidence
and dismissed the charge.

KIDNAPPING.
Two Chinese appeared before Mr.
Irving on a charge of kidnapping a girl
of 13 years of age from Canton and sell-
ing her to a woman in Hongkong for
\$135. The case was remanded.

RICKSHA COOLIE AND POLICE.
A ricksha coolie in the service of Mr.
M. D. Silas was charged before Mr.
C. D. Melbourne with having caused an
obstruction near the Clock Tower.

An Indian constable, who gave evi-
dence, said that the ricksha was in the
middle of the road and he ordered the
coolie to remove it into the side channel.
The coolie refused to do so.

The defendant stated that the ricksha
was in the side channel all the time, and
the constable asked him to move closer
into the side walk, which he did.
His Worship dismissed the defendant
with a caution.

THE CASE AGAINST THE LAUNDRYMEN.

The case of one of the four Chinese
washermen who were charged with unlaw-
fully leaving the employ of the Steam
Laundry Co., Ltd. Yuenati came again
before Mr. Melbourne.

Mr. W. L. Shenton appeared for the
Steam Laundry Co.

Mr. D'Almada submitted that if His
Worship ordered the defendant to pay
compensation he could not inflict an
alternative sentence. The man was going
to pay the money and he, the solicitor,
objected to the order being made for such
an alternative as the magistrate desired
to impose upon him. He (Mr. D'Almada)
had already guaranteed that the money
should be paid.

His Worship—In future cases I may not
be able to get a guarantee.
Mr. D'Almada—Your worship has not
looked to future cases but to the present
one day.

His Worship—I think I have power in
respect of the non-payment of any sum.
It does not make any difference in this
case because the money has been guaran-
teed.

Mr. D'Almada—I don't want those
words (or seven days imprisonment)
against the man. Where the solicitor
gives an undertaking to pay, surely there
need be no record of what is to happen
in the event of the man not paying.

His Worship—I am going to make a note
that the payment of the compensation has
been guaranteed.

Mr. D'Almada—But I ask Your Wor-
ship to eliminate the words about im-
prisonment.

His Worship—I don't see how I can.
Mr. D'Almada—There are many cases
in which you fine a man when nothing is
said about the alternative. I am only ask-
ing what I think would be a commonsense
procedure, that when the payment is guar-
anteed there should be no alternative im-
prisonment mentioned.

His Worship recorded the sentence that
the man should pay \$4 compensation or
in default seven days' imprisonment. At
the same time he made a note of the
solicitor's objection.

HONGKONG LEGISLATIVE COUNCIL

A meeting of the Hongkong Legislative Council was held yesterday at the Council Chamber.

The following were present:—

HIS EXCELLENCY THE OFFICER ADMINISTERING THE GOVERNMENT, Hon. Mr. CLAUD SEVERN.

HIS EXCELLENCY THE GENERAL OFFICER COMMANDING THE TROOPS, MAJOR-GENERAL C. A. ANDERSON, C.B.

Hon. Mr. C. CLEMENTI (Colonial Secretary).

Hon. Mr. C. G. ALABASTER (Attorney-General).

Hon. Mr. A. M. THOMSON (Colonial Treasurer).

Hon. Mr. W. CHATHAM, C.M.G. (Director of Public Works).

Hon. Mr. E. R. HALLIFAX (Registrar-General).

Hon. Captain F. J. BADELEY (Captain-Superintendent of Police).

Hon. Sir Kai Ho Kai, M.D., C.M.G.

Hon. Mr. Wei YUK, C.M.G.

Hon. Mr. H. E. POLLOCK, K.C.

Hon. Mr. C. H. ROSS.

Hon. Mr. E. OSBORNE.

Hon. Mr. MURRAY STEWART.

Mr. R. H. CROFTON (Clerk of Councils).

MINUTES.

The minutes of the previous meeting were read and approved.

NEW MEMBER.

The Hon. Mr. Murray Stewart took the oath and assumed his seat as a member.

FINANCIAL MINUTES.

The Colonial Secretary, by command of His Excellency the Officer Administering the Government, laid on the table Financial Minute No. 2, and moved that it be referred to the Finance Committee.

The Colonial Treasurer seconded, and the motion was agreed to.

FINANCIAL.

The Colonial Secretary, by command of His Excellency the Officer Administering the Government, laid on the table the report of the Finance Committee (No. 5), and moved its adoption.

The Colonial Treasurer seconded, and the motion was agreed to.

PAPERS.

The Director of Public Works, by command of H.E. the Officer Administering the Government, laid on the table the report of the Public Works Committee.

THE REVISED ORDINANCES.

The Colonial Secretary—I have to inform hon. members that two volumes of the Laws of Hongkong which have been prepared by Sir Francis Pigott are laid on the table. I have to give notice that at next meeting of the Council I shall move that in accordance with section 8 (2) of the Statute Laws (New Revised Edition) Ordinance, 1911, the new Revised Edition of the Laws of Hongkong prepared by Sir Francis Taylor Pigott and now laid before this Council be approved.

The Colonial Secretary moved, the first reading of a Bill entitled, "An Ordinance to amend the Law Revision Ordinances, 1911 and 1912, and for further revision." In doing so he said:—

This Ordinance, which has been drafted by the editor now engaged in the revision is one of the last of the three revision Ordinances. It represents a number of revision Ordinances relating to Law Revision.

The Colonial Secretary seconded, and the motion was agreed to.

The Attorney-General then moved the suspension of so much of the Standing Orders as were necessary to enable the Bill to pass all its stages that day.

The Colonial Secretary seconded, and the motion was agreed to.

The Attorney-General moved that the Bill be read a second time.

The Colonial Secretary seconded, and the motion was agreed to.

Council then went into Committee to consider the Bill clause by clause.

On Council resuming.

The Attorney-General moved that the Bill be read a third time.

The Colonial Secretary seconded, and the Bill was read a third time and passed.

LAW AMENDMENT (SUPPLEMENTARY) ORDINANCE, 1912.

The Attorney-General moved the first reading of a Bill entitled, "An Ordinance to amend the Law Amendment Ordinances, 1911 and 1912, and for further revision." He said this Bill, which has, like the last, been drafted by the editor, has the same effect on the law amendment Ordinances as the last Bill had on the Law Revision Ordinances, namely, that it revises them.

The Colonial Secretary seconded, and the motion was agreed to.

The Attorney-General moved that so much of the Standing Orders be suspended as would enable the Bill to pass through all its stages that day.

The Colonial Secretary seconded, and the motion was agreed to.

The Attorney-General then moved the second reading of the Bill.

The Colonial Secretary seconded, and the motion was agreed to.

Council then went into Committee to consider the Bill clause by clause.

On Council resuming.

The Attorney-General moved that the Bill be read a third time.

The Colonial Secretary seconded, and the Bill was read a third time and passed.

GENERAL REVISION (AMENDMENT) ORDINANCE, 1912.

The Attorney-General moved the first reading of a Bill entitled, "An Ordinance to amend the General Revision Ordinance, 1912, and for further revision." In doing so he said:—This Bill, like the other two, is the last one drafted by the editor and revises the General Revision Ordinance, 1912.

The Colonial Secretary seconded, and the motion was agreed to.

The Attorney-General moved that so much of the Standing Orders be suspended as would enable the Bill to pass through all its stages that day.

The Colonial Secretary seconded, and the motion was agreed to.

The Attorney-General moved the second reading of the Bill.

The Colonial Secretary seconded, and the motion was agreed to.

Council then went into Committee to consider the Bill clause by clause.

On Council resuming.

The Attorney-General moved that the Bill be read a third time.

The Colonial Secretary seconded, and the Bill was read a third time and passed.

THE COPYRIGHT REPEAL ORDINANCE, 1912.

The Attorney-General moved the second reading of a Bill entitled, "An Ordinance to repeal certain enactments relating to the Law of Copyright." In doing so he said:—The object and scope of this Bill was explained on the first reading and also in the memorandum attached to the Bill. As that speech and memorandum have been printed in *Herald* I do not propose to say anything further.

The Colonial Secretary seconded, and the motion was agreed to.

Council then went into Committee to consider the Bill clause by clause.

On Council resuming.

The Attorney-General reported that the Bill had passed through Committee without amendment, and moved that it be read a third time.

The Colonial Secretary seconded, and the Bill was read a third time and passed.

THE FULL COURT ORDINANCE, 1912.

The Colonial Secretary moved the second reading of a Bill entitled, "An Ordinance to make provision for the reconstitution of the Full Court." In doing so he said:—For years in this Colony there has been criticism of the system of appeals from the decisions of Judges of First Instance. That system involves an appeal from one Judge to himself and another, and it gives the Chief Justice two votes to the Puisne Judge's one. The result is that no appeal from the Chief Justice can be reversed in this Colony unless he changes his mind. Yet the system requires that anybody who wishes to carry his case further and to appeal to the Privy Council must go to the expense of an appeal to the Full Court of this Colony, and give the Chief Justice an opportunity of changing his mind. That system has been described by your predecessor in that chair as a farce, but this Bill, I think, the first attempt to crystallise criticism, and whether that crystallisation is one that will commend itself to members or not is not for me to say, but it is the intention of the Government to refer this Bill, after the second reading, to the Law Committee, so that the learned members of that Committee will have an opportunity of shaping its clauses. The Bill makes provision for the rules which are to apply when three Judges in the permanent service of the Colony are not available, it also makes provision for the rules which are to apply meantime. These rules will ensure that in every case of importance two Judges who are fresh to the case will sit on the appeal. It is the intention that the temporary Judge shall be generally a Judge of His Britannic Majesty's Supreme Court in China, and an arrangement has been made, with the sanction of the Secretary of State for Foreign Affairs, whereby the services of Sir Haviland De Saumarez will be lent to this Colony, but in the event of it being impossible to obtain the services of Sir Haviland or

some other Judge of that Court, the Bill makes provision for the temporary appointment of someone in this Colony who, though not a Judge, a permanent Judge, is qualified for judicial appointment. This person may either be a barrister already in the service of the Crown in some other position, or else a member of the local Bar, as the circumstances dictate and as it may appear to the Government advisable.

Hon. Mr. OSBORNE—I beg to move as an amendment that the second reading of this Bill be postponed until the next meeting of the Council. There has been circulated within the last two hours among hon. members two rather lengthy—or rather one lengthy memorandum and one shorter—in which are expressed the views of a portion of the committee of the Law Society, and the views of the minority, and although, sir, this Bill primarily is one that concerns the legal fraternity, yet it involves principles which are of considerable concern to the community at large, and I think hon. members would like the opportunity of weighing the pros and cons of these memoranda before they proceed to the second reading.

Hon. Mr. POLLOCK—If it had not been that the Attorney-General had said that he was going to move that this Bill be referred to the Law Committee of the Council, I should have supported the motion of my hon. friend opposite, but in view of the fact that it would involve a delay of several days, I think that will be sufficient delay for the Bill as a whole to be considered with the various points referred to in that memorandum. I understand that it is desirable that this Bill should be passed at a fairly early date, and I think the course that the Attorney-General has suggested is quite a reasonable one.

Hon. Mr. STEWART—If the second reading of the Bill is passed the Council commits itself to the principle of the Bill. I understand that the hon. member on my left desires that the principle of the Bill should be reconsidered, and I for one would value this concession on the part of the Government, as I would myself like to have an opportunity of going into the whole question. The hon. member who represents the Justices has said that he understands that it is desirable that there should be no delay over this Bill, but, sir, the Attorney-General opened his speech by reminding the Council that this question has been under discussion for years. I remember speaking on the subject myself, I think in 1908, when I had the honour of representing the Chamber of Commerce before, and the Chamber of Commerce then requested me to indicate to this Council their approval of the idea of having the fact down from Shanghai. But, sir, the fact that we have been thinking over it all these years seems to me to take away the plea of urgency which the hon. member who represents the Justices of the Peace advanced. I ask the Government to accede to the request of my hon. friend who sits on my left. I beg that they will delay taking the second reading for a week.

HIS EXCELLENCY—I am sure the members of this Council are very glad to see the hon. member at the end of the table among us again and to have the benefit of his experience in this Colony. The Government are not prepared to forego the second reading at this meeting, as the principle of the Bill is set out in the heading, and as the Bill has had the approval of the Secretary of State for Foreign Affairs, and is also agreed to by the community. The Bill, after its second reading, will be referred to the Law Committee, as has been stated by the Attorney-General, and after the Law Committee have reported on it, the Council will have a further opportunity in the usual way of considering it again in Committee. I have not had an opportunity of reading the memorandum which the hon. member produced just now, but no doubt I shall have an opportunity of doing so before long. The Government proposes to proceed with the second reading.

Council then divided, the amendment, which was supported by Hon. Mr. Osborne and Hon. Mr. Stewart, being defeated by 11 votes to 2.

The motion that the Bill be read a second time was then agreed to.

The Attorney-General moved that the further consideration of the Bill be referred to the Standing Law Committee.

The Colonial Secretary seconded, and the motion was agreed to.

HIS EXCELLENCY—I nominate Hon. Mr. Murray Stewart as a member of the Law Committee, in place of Hon. Mr. Hewett.

SUPPLEMENTARY ESTIMATES.

The Colonial Secretary moved the third reading of a Bill entitled, "An Ordinance to authorize the appropriation of a supplementary sum of one hundred and sixty-three thousand eight hundred and ninety-six dollars and ninety-three cents, to defray the charges of the year 1911." In doing so he said:—The Finance Committee considered this Bill and agreed to recommend it to the Council for adoption.

The Colonial Treasurer seconded, and the Bill was read a third time and passed.

HIS EXCELLENCY—There are two other volumes of the Revised Laws still to come before the Council, and as the consideration of the Bill before the Law Committee will take some time, Council will adjourn for a fortnight.

FINANCE COMMITTEE.

A minute of the Finance Committee was held afterwards—the Colonial Secretary in the chair. The following vote was passed:—

The Officer Administering the Government recommends the Council to vote a sum of One thousand Dollars (\$1,000) in aid of the vote Public Works, Extraordinary, Drainage, Flushing Tanks and Iron Pipes.

EMPIRE DAY.

ADDRESS BY H.E. MR. CLAUD SEVERN.

H.E. The Officer Administering the Government yesterday addressed the boys of Queen's College in their Hall. There were present on the platform:—Mr. G. H. Wood, Director of Education; Captain Agg, A.D.C.; the Head Master (Mr. T. K. Dealy); and the members of the European Staff.

His Excellency's remarks were followed with rapid attention, and hearty applause greeted several of the more pertinent allusions. We reproduce the address verbatim.

HIS EXCELLENCY said:—Boys of Queen's College, I regard it as a great privilege to be allowed to come here and address you, for a few minutes this morning on the subject of "Empire Day."

I need not remind you that this day, the birthday of Queen Victoria, is now kept throughout the British Empire as a day on which our minds as British subjects are directed in an especial degree to a contemplation of our position in the world. A few years ago Lord Meath, who has done so much to establish this annual celebration, was in Hongkong, and he took the opportunity, as he did wherever he went, to impress upon the younger members of the community how important it was that they should remember that they were British subjects and be mindful of the four watchwords, Responsibility, Duty, Sympathy and Self-sacrifice. They were the watchwords of those brave men of the past who won the Empire, and they should be our watchwords to-day, for upon us is laid the burden of maintaining that Empire before the world. We must not brag about the greatness of the Empire or boast that we are so much better than our neighbours. That is a mean and petty thing to do. Anyone can wave a Union Jack, yell "Rule Britannia" and declare that he as a Briton will never be a slave, but most of us have had nothing to do with making the Empire what it is. I propose, therefore, to try and explain to you how we may do our part in maintaining the splendid traditions which have been handed down to us, and I take for my subject the first and last of those four watchwords, Responsibility and Self-sacrifice, for they involve the other two, Duty and Sympathy.

The responsibility which belongs to the subjects of any great nation is of two kinds, National and Civil. We read of a nation in days of old that there was no king, that is, no settled Government; and that every man did that which was right in his own eyes. The absence of any responsible Government led to an entire absence of responsibility throughout the nation. National responsibility in its highest form is the power which citizens entrust to those who direct the affairs of the nation in the dealings with other nations, for it is their duty to keep in touch with the national conscience and in the last resort to decide when occasion arises whether there shall be peace or war. As you are aware, great efforts have been made during the past few years to bring about Universal Peace. Many men of the highest attainments and some of the deepest thinkers of our time honestly consider that it is possible for nations to settle all their differences by a reference to arbitration. It may be so, and if we look only to what must be the terrible results of a war between two great nations under present conditions in loss of life, destruction of property and vast expenditure of resources, we would naturally hope so from the bottom of our hearts. You know how our late King, Edward VII., knew how our late King, Edward VII., knew how often by his wonderful tact and knowledge of men he was able to solve a difficult situation and bring about an honourable peace.

Human experience, however, has not yet shown that a strong nation with a vigorous national life would be willing, in any circumstances, to submit her differences to arbitration by others. There comes a time when something is done or threatened by another to which a nation has to say, "No, we cannot agree to that—not only our national honour, but our material interests would be so injuriously affected that we would be guilty of grave dereliction of duty if we were to agree to it." In such a case in the last resort, if agreement cannot be reached by it but a negotiation, there is nothing but the sense of honourable war. With the deepest sense of responsibility the nation gives up will of her men and her money and with a splendid spirit of self-sacrifice spares nothing in her efforts to protect her national honour and her national rights. War, despite its horrors, brings out some of the finest instincts in the human race, and has resulted over and over again in stronger nations emerging from the conflict.

I do not, however, propose to say more on this subject of national responsibility and national self-sacrifice, but I will pass on to the main portion which I wish you to consider this morning, and that is, to consider the responsibility and self-sacrifice, what is known as citizenship.

It would be impossible for me in the short time at my disposal to enumerate the various ways in which citizens are called upon to make sacrifices on behalf of the community among whom they dwell, and I propose, therefore, to refer shortly to one or two ways in which good citizenship can be shown in this Colony. Firstly, as regards the spread of infectious diseases, the Law has laid down that it is the duty of the responsible head of a family or of a household to notify the proper authority in the event of the occurrence of certain

diseases among those living under his roof. It is obvious that this is done with a view to protecting the community as a whole, and though personal inconvenience may be caused to those immediately concerned by the measures which have to be taken to prevent the spread of such disease, it will, I think, be clear to you that it is the bounden duty of a good citizen to obey the law, although he himself and others may have to make some sacrifice by doing so. I can imagine no greater form of selfishness, no greater neglect of a clear duty and no greater exhibition of a want of sympathy with his fellow man than failure to notify the existence of infectious disease.

Secondly, in the case of the measures which have to be taken to prevent the spread of plague. This is a subject that I know comes home to many of those I am addressing, but I cannot insist too strongly on the absolute responsibility which is placed on all the citizens of this Colony to carry out the duties imposed on them by the proper authorities. This year the plague in Hongkong is severe, and I will not dwell now on the causes which have contributed to the epidemic, but I may say that the Government have heard with much pleasure of the way in which the community have co-operated with the authorities in doing their duty at the cost of considerable loss in many cases. Believe me, much personal sacrifice for the benefit of the community is a fine thing. The Government can do little without the help and sympathy of the people themselves, and the material loss incurred is nothing compared with the moral gain to the community which will result. I take this opportunity of expressing the gratitude of the Government to the inhabitants of this much overcrowded city for the assistance rendered in carrying out a disagreeable but necessary duty.

Another important way in which a citizen may demonstrate his responsibility to the community is by rendering gratuitous public service. Throughout the British Empire, both in the United Kingdom and her dependencies, men of wealth, intellect and business capacity have always been ready to place their service at the disposal of the State, and to sacrifice their time and their leisure for the benefit of the community among whom they dwell. In Hongkong we have been particularly fortunate in this respect, and among the foremost men who have rendered valuable public service in this Colony are old scholars of Queen's College. May it always be so.

But this sense of responsibility may be learnt early in life, and it forms one of the most important branches in the training of the character of a boy. Education does not consist merely of the mind and body but also of the moulding of the mind and body to be able to face all the vicissitudes of life, and to take a proper part and useful place in the civil community. I have read with great pleasure the tribute paid by the Director of Education to the spirit of discipline which has existed here in Queen's College during the past year. It was a year in which stirring events were happening at our doors. Events in which through family ties many of you had a deep interest, and the temptation to demonstrate, if I may so express it, your sympathy with those events, and to break through the bounds which school discipline had set must have been very strong. It is a thing to which you may look back with the deepest satisfaction, that in the face of such temptation you were prepared to sacrifice your own selfish inclinations in maintaining the reputation of Queen's College, and in supporting your prefects on whom lay the heavy responsibility of securing good order and discipline.

Some of you will be proceeding this year to enter as undergraduates the University of Hongkong. If you have a sense of imagination you will try and realise what your responsibilities are as the first members of that University; as the first to set the standard by which that University is going to be judged. I became a member of a new College at Cambridge University within the first few years of its career, and I well remember how our Master impressed upon us the responsibility which was ours to set the tone by which the College was going to be judged in the eyes of the ancient foundations which surrounded it. Some of you, as I have said, will shortly become the first members, not of a new College only, but of a new University. Can I put it higher than that? A University which under the inspiration of your late Governor, Sir Frederick Lugard, with the munificent help of the leading men of the Colony, and with the leadership of one of the most distinguished men in England, is to embark on its work within a few months. I can express no better hope for Empire Day in this Colony for 1912 than that our University may start on its career with a body of undergraduates filled not only with the desire for academic distinction, but with a profound sense of the responsibility which lies on them to set an example of a true and manly life which may be followed by succeeding generations of undergraduates. Your school life and your university life form the preparation for your future careers in the world, and just so far as you have trained yourselves to realise your responsibilities and have formed your characters you will be fitted to take your place in civil life hereafter.

I have said very little to you about the British Empire as a whole. I have not expatiated on her Navy and Army. I have not given you figures as to her area and population, her growth and her resources. All that you can get from the books; but I have tried to place before you what to my mind are the greatest needs of the present day, the growth and the individual British subject of a feeling of his own personal responsibility as a subject of the Empire. I have taken the opportunity of considering this aspect of our national life because it appears to me to be of supreme importance at the present moment, and because I feel that if we neglect to carry out our civil duties we shall not be discharging faithfully the great trust handed down to us by those who won our Empire for us. If we are alive to our responsibilities, and if we have within us that spirit of loyalty and self-sacrifice, of duty, and sympathy which are the watchwords of good citizens, we need have no fear but that our Great Empire will continue to maintain her high position in the world.

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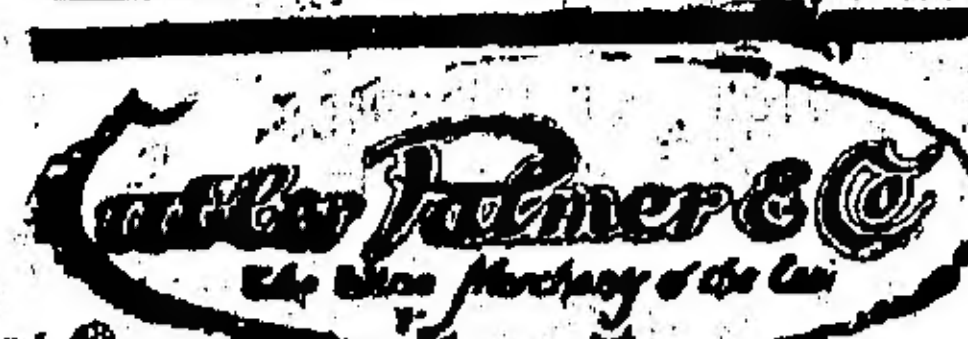
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SUPREME COURT.

Thursday, May 23rd.

IN ORIGINAL JURISDICTION.

BEFORE THE CHIEF JUSTICE (HON. MR. REES DAVIES).

WINDING UP OF A COMPANY.

This was a case in which application was made by Mr. Potter, representing one of the largest creditors of the Hip On Exchange and Loan Co., for the winding up of the Company by the Court. The Hon. Mr. C. G. Alabaster, instructed by Johnston, Stokes & Master, appeared for a number of the remaining creditors.

Mr. Potter—Before bringing the petition, I would point out to your Lordship that the petition is opposed, though I cannot understand for what reason.

Mr. Alabaster—I may as well say at once that I am instructed by Messrs. Johnston, Stokes & Master, representing creditors to the extent of \$73,000, and also by Mr. Otto Kong Sing, on behalf of other creditors, with the exception of the petitioner. These creditors are 17 in number and represent the large sum of \$35,000.

Mr. Potter—It appears that fifteen creditors are opposing. My learned friend has mentioned that he is appearing for Mr. Lau Chu Pak, who represents the Hongkong and Manila Yuen Shing Exchange. Regarding Mr. Lau Chu Pak, it would appear from his own affidavit, that he is the official liquidator of the Manila Yuen Shing, appointed by this Court. As such, he is the servant of the Court. It does not appear that he has received the permission of the Court to oppose this petition in any way. In the Companies' Ordinance, section 146, appears what a liquidator may do with the sanction of the Court, and what he may do without the sanction of the Court. It is obvious that he can only oppose this petition under section 146, sub-section 1a, and to do that he must obtain the sanction of the Court.

His Lordship—He is representing the Manila Yuen Shing, the largest creditor? Mr. Potter—No, my Lord, not the largest creditor; we claim to be the largest creditor. Mr. Lau's debt is disputed by the Company. As an officer of this Court, Mr. Lau's duties are defined by the Ordinance, and he can only do what it is stated by the section he can do, unless he gets the sanction of the Court. In no place does the section state that he can go into Court and oppose the petition. However, the reasons why this Company should be wound up are so overwhelming that it does not matter whether Mr. Lau is properly before the Court or not.

His Lordship—You are asking that the Company should be wound up by the Court?

Mr. Potter—Yes, by the Court, not under the supervision of the Court.

His Lordship—The liquidator would then be the Receiver.

Mr. Potter—Yes, or the shareholders might hold a meeting and appoint a liquidator, who, if he is sanctioned by the Court, would become the liquidator instead of the present one.

His Lordship—The third alternative would be to allow the voluntary liquidation to go on, under the supervision of the Court.

Mr. Potter—The fact that the other creditors are creditors does not appear on any document or affidavit, and I should very much doubt that they are.

Mr. Alabaster—I understood that they are. As a matter of fact there are seven other creditors, and they stand for about three times as much as Mr. Potter's client.

Mr. Potter—With regard to these seven other creditors, they have not proved, in any shape or form, that they are creditors. Not one of these so-called creditors has chosen to put on the file an affidavit giving the reasons why he is opposing this petition. They cannot come here and say, through Counsel, "We are opposing for such and such a reason." I cannot cross-examine Counsel. So here you have seventeen creditors who are not opposing.

Mr. Alabaster—They are appearing here through Counsel.

Mr. Potter—Without an affidavit.

Mr. Alabaster—The reasons are sufficiently set forth in the two affidavits that have been filed.

His Lordship—The grounds of opposition?

Mr. Alabaster—Yes, my Lord, they are sufficiently set forth in the affidavits referred to.

Mr. Potter then briefly outlined the events which led up to the liquidation of the Company, the objects of which were to carry on company, marine and other insurance. He submitted that the whole attitude throughout, on the part of the liquidator, had been "we do not care whether you get your money or not."

The liquidator did nothing to wind up the affairs of the Company, and when pressure was put on him by the Registrar of Companies, he wished to resign. No attempt had been made to distribute the money collected among the creditors, and no call had been made upon the contributories of the Company.

There still remained some \$400,000 to be paid up, enough to have paid the disputed Yuen Shing debt, and all the other debts of the Company. That in itself was quite sufficient to justify his Lordship in making the order for the winding up of the Company by the Court.

Obviously it was a case of protecting the contributories at the expense of the unfortunate creditors. The excuse given by the liquidator for the delay was that they were investigating the debts, but could his Lordship believe that

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when they had not called a meeting for seventeen months? To suggest that they would not pay the other creditors because they were disputing the Yuen Shing debt was preposterous.

His Lordship—It is open to the Court to allow the voluntary liquidation to go on subject to the supervision of the Court.

Mr. Potter—Yes, but I would suggest that a stronger order would be for the Court to wind up the Company.

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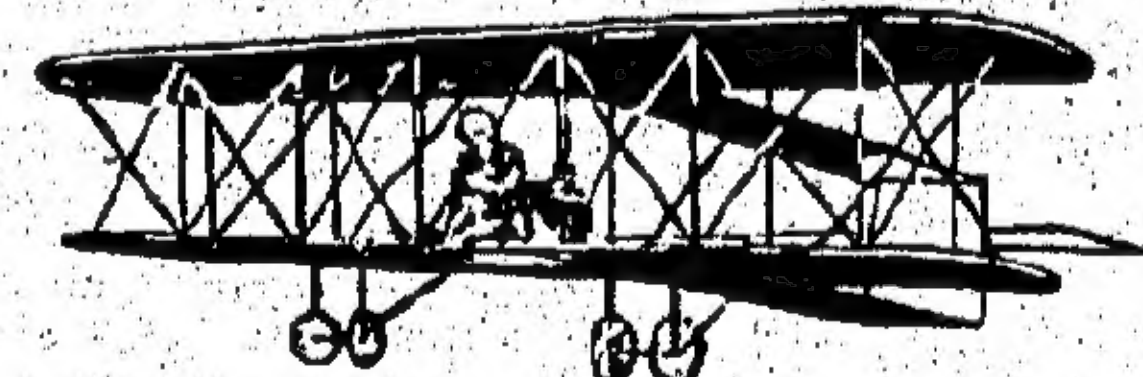
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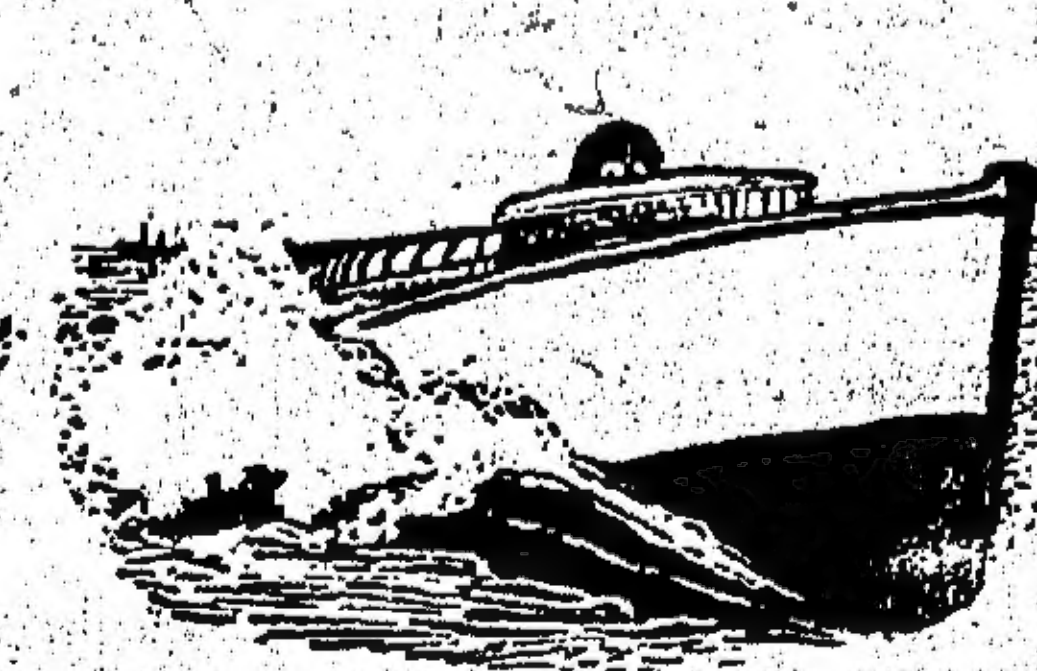
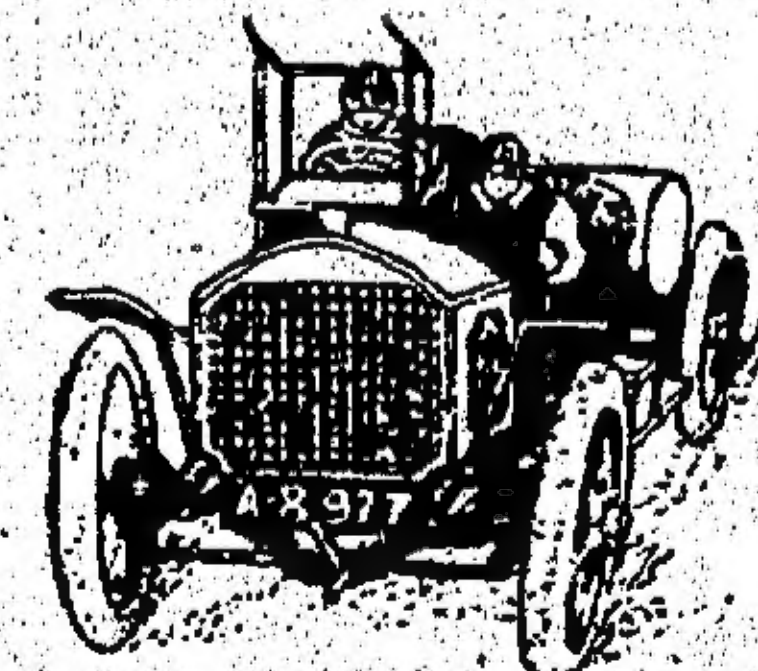
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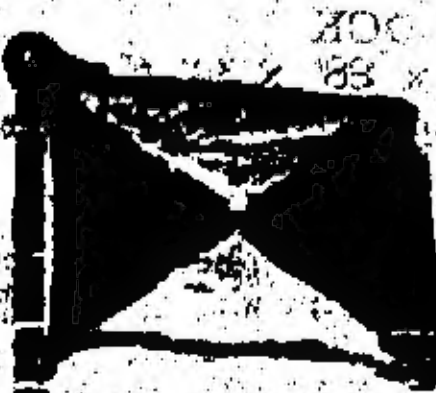
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REGULAR FORWHEATHLY SERVICE BETWEEN
JAVA, CHINA AND JAPAN.

STEAMER	FROM	EXPECTED ON OR ABOUT	WILL LEAVE FOR	ON OR ABOUT
TJIKINI	JAVA	—	SHANGHAI	Second half of May
TJIMARI	SHANGHAI	Second half of May	JAVA	Second half of May
TJITAROEM	JAVA	Second half of May	JAPAN	First half of June
TJIBODAS	JAVA	First half of June	SHANGHAI	First half of June
TJIPANAS	JAPAN	First half of June	JAVA	First half of June
TJITWONG	JAVA	First half of June	JAPAN	Second half of June
TJITATAP	JAVA	Second half of June	SHANGHAI	First half of July
TJIMANORE	JAVA	Second half of June	JAPAN	First half of July

The Steamers are all fitted throughout with Electric Light and have accommodation for a limited number of Saloon Passengers, and will take Cargo to all Netherlands-Indian Ports on through Bills of Lading.

For Particulars of Freight and Passage, apply to the

JAVA-CHINA-JAPAN LIJN.

Telephone No. 375.

York Buildings, 1st Floor.
Hongkong, 24th May, 1912.NORDDEUTSCHER LLOYD. BREMEN
IMPERIAL GERMAN MAIL
LINES.

FOR	STEAMERS	TONS	TO SAIL
NAPLES, GENOA, ALGIERS, GIBRALTAR, SOUTHAMPTON, ANTWERP and HAMBURG	"BUELOW," Capt. E. Formes	16,900	on Friday.
SHANGHAI, TSINGTAU, KOBE and YOKOHAMA	"DERFLINGER," Capt. F. Prosch	17,000	About Thursday, 30th May.
MANILA, ANGAUR, YAP, NEWGUINEA, BRISBANE, SYDNEY and MELBOURNE	"PRINZ SIGISMUND," Capt. D. Lenz	6,000	Saturday, 15th June, at 10 A.M.
KOBE and YOKOHAMA	"PRINZ SIGISMUND," Capt. D. Lenz	6,000	About Tuesday, 23rd May.
KUDAT and SANDAKAN	"BOENSO," Capt. F. Sembill	5,000	Middle of June.

All the Steamers of the European Line are fitted with Wireless Telegraphy.
New System of Telexfunken.

For Further Particulars, apply to

NORDDEUTSCHER LLOYD,

MELOHRS & Co.,

GENERAL AGENTS HONGKONG AND CHINA.

Hongkong, 23rd May, 1912.

SAN FRANCISCO
SCENIC ROUTE
TOYO KISEN KAISHA
TRANS-PACIFIC
WESTERN PACIFIC
DENVER AND RIO GRANDE
TRANS-CONTINENTAL
TOYO KISEN KAISHA.

3w Triple Screw Turbine Flywheels—20 Knots Speed.

S.S. TENYO MARU ... 21,000 tons

S.S. CHIYO MARU ... 21,000 tons

S.S. SHIYO MARU ... 21,000 tons

AND

S.S. NIPPON MARU ... 11,000 tons. (INTERMEDIATE.)

HONGKONG to SAN FRANCISCO via CHINA and JAPAN PORTS and HONOLULU. Semi-tropical route—Daily tank bathing, cricket, baseball, dances and free newspaper containing World's happenings by wireless.

WESTERN PACIFIC—DENVER AND RIO GRANDE.

The T.K.K. Lines connect at San Francisco with the palatial trains of the Western Pacific and Denver and Rio Grande Railways to Chicago via Salt Lake City and Denver WITHOUT CHANGE.

Through Standard Sleepers.

Through Tourists' Sleepers.

Dining Cars—Observation Cars.

Electric Lights—Electric Fans, Union Depots.

New lands, cities and scenes—hundreds of miles through the gorgeous scenery of the Sierras—Father River Canon—and the Royal Gorge of Colorado.

Convenient connections at Chicago with trains for New York (Transatlantic Steamers) and other Eastern points.

When taking out Passage over the SAN FRANCISCO SCENIC ROUTE ask for Ticket form No. 625.

C. LACY GOODRICH,

GENERAL ORIENTAL AGENT,

17, WATER STREET, YOKOHAMA.

AND KING'S BUILDING, HONGKONG

6351

THOS. COOK & SON,
TOURIST, STEAMSHIP & FORWARDING AGENTS,
BANKERS &c.

Head Office for the Far East:—16, DES VUEUX ROAD, HONGKONG.

SHANGHAI: 2-3, FOOKHOW ROAD. YOKOHAMA: 32, WATER STREET.

TICKETS SUPPLIED TO EUROPE by the principal STEAMSHIP LINES and

TRANS-SIBERIAN RAILWAY.

TOURS arranged to ALL PARTS of the WORLD.

BAGGAGE collected, forwarded and insured at lowest rates.

LETTERS of CREDIT and CIRCULAR NOTES ISSUED and CASHED

FOREIGN MONIES exchanged.

7291 CHIEF OFFICE:—LUDGATE CIRCUIT LONDON, E.C.

PASSED THE CANAL.

April 9th—Aki Maru, Ambria, Bayern, Dumbear, Glenesk, Hyson, Pergus, Seneca, Specia, Syria, India, 12th April

Benavolich, Bulow, Ernest, Simons, Menam, York, Africa, 16th—Iyo Maru, Annam, Atrous, Prometheus, Badenia, Kina, 19th—Benlarig, Denbighshire, Memnon, Nore, Pera, Tourane, 23rd—Bengloe, Benlomon, Dardanus, Glamorganshire, Jason, Pak Ling, Patricia, Felous, Pruesen, Vladimir, 26th—Geben, Jearie, Mishina Maru, Nera, 27th—Blomfort, Brastia, Hirono Maru, Teosht, Alasia, Naga, 3rd—Aja, Australia, Monmouthshire, Naha, Simla, Tranquebar, 7th—Benleach, Derflinger, Glenloch, Indrasomb, Segovia, Telemachus, Arcadia, 10th—Belgravia, Dumbear, Kaga Maru, Lutrow, Peiko, Tango Maru, Thecus, Africa, Indravelli, 14th—Glenroy, Sanbia, 15th—Alicious, Austria, Idomenus, Polynesian, Sicilia, Sumatra, Den of Glamis, Kalomo, 21st—Benlaware, Ceylon, Myrmidon, Polynesian, Indiana, Poona, Kansas, Tweeddale.

ON SALE

AT THE

HONGKONG DAILY PRESS

OFFICE.

NEW AND UP-TO-DATE

PLANS OF THE SI-KIANG

OR

WEST RIVER.

PRICE ONE DOLLAR.

Selling all the important Towns on route.

from CANTON to WUCHOW.

PENINSULAR & ORIENTAL STEAM NAVIGATION COMPANY.

FROM	STEAMERS	TO SAIL	REMARKS
LONDON VIA USUAL PORTS	DEVANHA	Noon, 25th May.	See Special of Call
LONDON AND ANTWERP	BORNEO	About 29th May.	Freight and Passage.
VIA SINGAPORE, PE- NANG, COLOMBO, PORT SAID AND MARSEILLES	Capt. W. H. S. Hall		
SHANGHAI, MOJI, KOBE AND YOKOHAMA	SIMLA	About 30th May.	Freight and Passage.
	Capt. C. D. Goldsmith M.N.E.		
SHANGHAI	ARCADIA	About 6th June.	Freight and Passage.
	Capt. S. Barham		

For Further Particulars apply to
H. W. D. SHALLARD,
Acting Superintendent
Hongkong, 24th May, 1912.

CHINA NAVIGATION CO., LD.

STEAMERS	TO SAIL
SHANGHAI	"ANHUI" On 25th May, 11 a.m.
WEIHAIWEI AND TIENTSIN	"KUEICHOW" On 26th May, 11 a.m.
MANILA, CEBU AND ILOILO	"TEAN" On 28th May, 4 p.m.
SHANGHAI	"CHENAN" On 30th May, 4 p.m.
SHANGHAI	"LINAN" On 1st June, 11 a.m.

DIRECT SAILINGS TO WEST RIVER, TWICE WEEKLY.
S.S. "LINTAN" and S.S. "SANUL".

AUSTRALIAN STEAMERS have superior accommodation with Electric Light, throughout and Electric Fans in the State-rooms. A daily qualified Surgeon is carried. REDUCED FARES, Cargo booked through for all Australian, New Zealand and Tasmanian Ports.

MANILA LINE—TWIN SCREW STEAMERS "TEAN" and "TAMING," Saloon accommodation Amidships; Electric Fans fitted; Extra State-rooms on Deck, etc. Saloon accommodation of S.S. "KALFONG" is situated on Deck, etc.

SHANGHAI LINE—FAST SCHEDULE TWIN SCREW STEAMERS "ANHUI," "CHENAN," "CHINHUA" and "LINAN" with excellent accommodation, Electric Light throughout and Electric Fans in the State-rooms and Dining Saloon, leaving Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through Bills of Lading to all Yangtze and Northern China Ports.

Passengers must embark before Mid-night on SATURDAY, for the SUNDAY morning sailings. A Co.'s launch leaves Murray Pier at 10 o'clock every SATURDAY Night.

These Steamers Land Passengers in Shanghai, avoiding the inconvenience of the transshipment at Woosung.

REDUCED FARES—SINGLE \$45.....RETURN \$75.
For Freight or Passage apply to
HONGKONG, 24th May, 1912.
BUTTERFIELD & SWIRE,
AGENTS.

DOUGLAS STEAMSHIP CO., LD.

STEAMSHIP	CAPTAIN	LEAVING
"HAITAN"	Capt. J. S. Rosal	FRIDAY, 24th May, at 11 a.m.
"HAIKANG"	Capt. J. W. Evans	TUESDAY, 28th May, at 11 a.m.
"HAIHING"	Capt. W. C. Parsons	FRIDAY, 31st May, at 11 a.m.

FOR SWATOW AND RETURN.
(Occupying 3 Days).

"HAIMUN" Capt. A. H. Stewart (SUNDAY, 26th May, at 10 a.m. WEDNESDAY, 29th May, at 11 a.m.)

Steamers will arrive at and Depart from the Company's Wharf (near Blake Pier). During the months of January and July—Return Tickets available for three months will be issued at a Reduction of 20 per cent on the usual rate to Foochow.

For Freight and Passage, apply to—
DOUGLAS, LAURA & Co.,
GENERAL MANAGERS.
Hongkong, 20th May, 1912.

HAMBURG-AMERIKA LINIE IN CONJUNCTION WITH DEUTSCHE DAMPSCHIFFFAHRTS GESELLSCHAFT "HANSA."

STEAMERS	TO SAIL
FOR ROTTERDAM, HAMBURG & ANTWERP:	S.S. ARCADIA ... 25th May.
FOR ROTTERDAM, HAMBURG & ANTWERP:	S.S. SITHONIA ... 1st June.
FOR ROTTERDAM, HAMBURG & ANTWERP:	S.S. SCANDIA ... 5th June.
FOR ROTTERDAM, HAMBURG & ANTWERP:	S.S. ANDALUSIA ... 13th June.
FOR ROTTERDAM, HAMBURG & ANTWERP:	S.S. BAYERN ... 18th June.
FOR ROTTERDAM, HAMBURG & ANTWERP:	S.S. LIBERIA ... 27th June.
FOR ROTTERDAM, HAMBURG & ANTWERP:	S.S. BADENIA ... 29th June.

For Further Particulars, apply to—
HAMBURG-AMERIKA LINIE,
Hongkong Office.

THE EASTERN & AUSTRALIAN STEAMSHIP CO., LTD.

STEAMERS	ARRIVE HONGKONG FROM AUSTRALIA	LEAVE HONGKONG FOR AUSTRALIA
EASTERN	On 31st May.	On 25th May.
EMPIRE	On 28th June.	On 22nd June.
ST. ALBANS	On 28th June.	On 20th July.

The above Steamers are fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and are lighted throughout with Electricity. All State-Rooms have Electric Fans. A duly qualified Doctor and Stewards are carried.

For further particulars apply to
GIBB, LIVINGSTON & Co.,
AGENTS.

TOYO KISEN KAISHA.

IMPERIAL JAPANESE
TRANS-PACIFIC MAIL LINES.

SAN FRANCISCO LINE.

Operating the THREE TRIPLE SCREW TURBINE Steamers

CHIYO MARU SHINYO MARU AND
TENYO MARU.
Speed 21 KNOTS, Displacement 21,000 TONS

and the TWIN SCREW S.S.
"NIPPON MARU."
INTERMEDIATE STEAMER.
Speed 18 KNOTS, Displacement 11,000 TONS.

STEAMER	CAPTAIN	DATE OF SAILING
NIPPON MARU	W. E. Filmer	TUESDAY, 28th May, NOON.
TENYO MARU	E. Bent	TUESDAY, 4th June, at Noon.
SHINYO MARU	H. S. Smith	TUESDAY, 25th June, at Noon.
CHIYO MARU	W. W. Greene	TUESDAY, 25th July, at Noon.

THE S.S. "NIPPON MARU" will be despatched for SAN FRANCISCO VIA SHANGHAI, NAGASAKI, KOBE, SHIMIZU, YOKOHAMA AND HONOLULU, on TUESDAY, the 28th May, at Noon.

SOUTH AMERICA LINE.

(In Connection with the NATIONAL RAILWAYS OF MEXICO at MANZANILLO and the TSHUANTEPEC NATIONAL RAILWAY at SALINA CRUZ.)

The Only Regular Direct Service to MEXICAN, CHILIAN and PERUVIAN PORTS.

The Steamers—
BUYO MARU, HONGKONG MARU AND KIYO MARU
Fly between HONGKONG and COBONEL VIA MOJI, KOBE, YOKOHAMA, HONOLULU, MANZANILLO, SALINA CRUZ, CALLAO, ARICA, IQUIQUE and VALPARAISO.

STEAMER	TONS	DATE OF SAILING
HONGKONG MARU	11,000	FRIDAY, 7th June, Noon.
KIYO MARU	17,500	TUESDAY, 6th Aug., at Noon.
BUYO MARU	10,500	FRIDAY, 4th Oct., at Noon.

ALL STEAMERS are equipped with JAPANESE GOVERNMENT WIRELESS TELEGRAPH APPARATUS and POST OFFICES.

SPECIAL RATES.—To OFFICERS of the ARMY and NAVY, members of the CIVIL and CONSULAR SERVICES, and to MISSIONARIES.

Through bookings to all important points and AROUND THE WORLD.

For Full Particulars as to Passage and Freight, apply to
S. MORIMOTO, AGENT,
King's Building (Opposite Blake Pier).

EST ASIATIQUE FRANCAIS MESSAGERIES MARITIMES, AGENTS.

MAIL SERVICE TO AND FROM
TONKIN
in 53 hours.

S.S. "SI-KIANG," Capt. E. de Catalano.
(1st AND 2ND CLASSES) will leave Hongkong for
KWANG CHOW WANG AND HAIPHONG,
on WEDNESDAY, the 6th June, 1912, at 9 a.m.

For Passage and Freight apply to
P. THOMAS, M.M. Co.'s AGENT.

OSAKA SHOSEN KAISHA.

REGULAR SERVICES, PROPOSED SAILINGS FROM HONGKONG.
(Subject to Alteration).

TRANS-PACIFIC SERVICE.

Connecting at TACOMA with
THE CHICAGO, MILWAUKEE AND PUGET SOUND RAILWAY
AND
THE CHICAGO, MILWAUKEE AND ST. PAUL RAILWAY.
(The only direct train service, without transshipment, also shortest and fastest route, from the Pacific Coast to Chicago). Taking cargo on through Bills of Lading to all Overland Common Points in the U.S.A. and Canada, also to the principal ports in Mexico Central and South America.

FOR	STEAMERS	TONS (Gross reg.)	LEAVING
VICTORIA, B.C. & TACOMA via NAGASAKI, KOBE, YOKKAICHI AND YOKOHAMA	"CHICAGO MARU"	6,182	THURSDAY, 13th May, at 1 p.m.
	"TACOMA MARU"	6,178	THURSDAY, 11th July, at 1 p.m.
	"SEATTLE MARU"	6,182	THURSDAY, 8th Aug., at 1 p.m.
VICTORIA, B.C. & TACOMA via SHANGHAI, MOJI, KOBE, YOKKAICHI AND YOKOHAMA	"MEXICO MARU"	6,064	TUESDAY, 28th May, at 1 p.m.
	"CANADA MARU"	6,064	TUESDAY, 25th June, at 1 p.m.
	"PANAMA MARU"	6,059	TUESDAY, 23rd July, at 1 p.m.

O.S.K. has made the following revision on 1st class passage to Victoria, Tacoma, Seattle Vancouver, Portland, and San Francisco:—
From Manila ... G. \$130.00
From Hongkong, Shanghai and Keelung ... G. \$110.00
From Nagasaki, Moji, Kobe and Yokohama ... G. \$95.00
1st class passage from Hongkong to Victoria, Tacoma, Seattle, Vancouver, Portland and San Francisco ... G. \$110.00

The Co.'s Newly Built Steamers have fair speed. Superior accommodation for passengers, situated AMIDSHIP. A limited number of Cabin Passengers carried at Low Rates. Best adapted rooms for carrying Silk, Furs and Parcels. Special attention given toward Express connection.

HONGKONG, SOUTH CHINA COAST PORTS & FORMOSA SERVICE

FOR	STEAMERS	LEAVING
TAMUI VIA SWATOW and AMOY	"DAIJIN MARU"	SUNDAY, 26th May, at Noon.
ANPING VIA SWATOW, and AMOY	"SOSHU MARU"	WEDNESDAY, 29th May, at 10 a.m.

For information of Freight, Passage, Sailings, etc., apply at the Co.'s Local Branch Office, at Second Floor, No. 1, Queen's Buildings
S. HIRAI,
MANAGER

HONGKONG, CANTON, MACAO & WEST RIVER STEAMERS

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD. AND CHINA NAVIGATION CO., LTD.

HONGKONG-CANTON LINE.

HONGKONG TO CANTON.	CANTON TO HONGKONG
FRIDAY, 24th MAY, 1912.	
8 a.m. "HEUNGSHAN."	8 a.m. "HONAM."
10 p.m. "KINSHAN."	5 p.m. "FATSHAN."
SATURDAY, 25th MAY, 1912.	
8 a.m. "HONAM"	8 a.m. "HEUNGSHAN."
10 p.m. "HEUNGSHAN."	5 p.m. "KINSHAN."

HONGKONG-MACAO LINE.

S.S. "SUI TAI," Tons 1651. S.S. "SUI AN," Tons 1651.
HONGKONG TO MACAO.
Week days at 8 a.m. and 2 p.m. from the Company's Wing Lok Street Wharf. Sundays at 9 a.m. and 12.30 p.m. from the Company's Wing Lok Street Wharf.
MACAO TO HONGKONG.
Week days at 7.30 a.m. and 2 p.m. Sundays at 7.30 a.m. and 5 p.m.

EXCURSION TO MACAO.

SUNDAY, 26th MAY.
The Company's Steamship
"SUI AN."
Will depart from the Company's WING LOK STREET WHARF at 9 a.m. Departure from Macao at 5 p.m.
N.B.—The Company will also run a steamer from Macao on Sunday, leaving at 7.30 a.m. and from Hongkong at 12.30 p.m. from the Company's Wing Lok Street Wharf. This Steamer connects with the excursion steamer returning from Macao at 5 p.m.

FARES AS USUAL.

Further particulars may be obtained at the Office of the Company.

CANTON-MACAO LINE.

S.S. "HOI-SANG," 457 tons.
Departures from Macao to Canton on Monday, Wednesday and Friday, at 9 p.m. Departure from Canton to Macao on Tuesday, Thursday and Saturday, at 4.30 p.m.
JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD. AND THE CHINA NAVIGATION CO., LTD. AND THE INDO-CHINA STEAM NAVIGATION CO., LTD.

CANTON-WUHOOW LINE

S.S. "SAINAM," 538 tons, and S.S. "WANNING," 569 tons.
One of the above Steamers leaves Canton for Wuhoow every Monday, Wednesday and Friday, at about 8 a.m., and the other leaves Wuhoow for Canton on the same days at 8.30 a.m. Round trip take about 5 days. Passengers can return to Hongkong or vice versa by the Company's direct steamers "LINTAN" and "SANUL." These vessels have superior Cabin accommodation and are lighted throughout by electricity. Electric Fan in each Cabin. Booking Office open daily (Sunday excepted) 9 a.m. to 5 p.m.
Further particulars may be obtained at the Office of the—
HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.,
Hotel Mansions (First Floor), opposite the Blake Pier.

PENINSULAR & ORIENTAL STEAM NAVIGATION CO.

HOMEWARD PASSENGER SEASON, 1912.

PROPOSED SAILINGS OF MAIL STEAMERS
FOR
MARSEILLES AND LONDON
TAKING PASSENGERS ALSO FOR
COLOMBO, INDIA, AUSTRALIA, EGYPT, BRINDISI, &c.
THROUGH TICKETS ISSUED TO BOSTON AND NEW YORK.

STEAMERS to COLOMBO		Leave HONGKONG	Connecting Steamers from COLOMBO to MARSEILLES & LONDON		Due MARSEILLES (Brindisi 2 days earlier)	Due PLYMOUTH (London 1 day later)
Steamer	Tons	Noon, SATURDAY	Steamer	Tons	SATURDAY	FRIDAY
DEVANHA ...	8000	May 25	CHINA ...	8000	June 22	June 28
DELTA	8000	June 8	MACEDONIA	10500	July 6	July 12
ARCADIA ...	7000	June 22	MOREA	11000	July 20	July 26
ASSAYE	7500	July 6	MAENORA ...	10000	Aug. 4	Aug. 10

Passengers change Steamers at COLOMBO, and then for BRINDISI transfer also to the Express Mail Steamer at PORT SAID. Accommodation in the connecting Steamer from COLOMBO is definitely reserved in Hongkong at the time of Booking.

FARES TO LONDON:
1st SALOON £710 SINGLE £108.14 RETURN.
2nd " 72.12 " 112.12 "
IN ADDITION TO THE ABOVE MAIL STEAMERS INTERMEDIATE (NON-TRANSHIPMENT) STEAMERS WILL LEAVE FOR LONDON
CARRYING 1st AND 2nd SALOON PASSENGERS AT REDUCED RATES.
PROPOSED SAILINGS:

STEAMERS	Leave HONGKONG	Due LONDON
STEAMERS	Tonnage	about
BORNEO	5000	May 29
SYRIA	7000	June 12
NORE	7000	June 26
SIMLA	6000	July 10

These Steamers call also at SINGAPORE, PENANG, COLOMBO, and at MARSEILLES
FARES TO LONDON:
1st SALOON £550 SINGLE £82.10 RETURN.
2nd " 538.10 " 81.10 "
For further Particulars, apply to—
H. W. D. SHALLARD,
Acting Superintendent

SWEDISH EAST ASIATIC CO., LTD. GOTHENBURG.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).
DESTINATION STEAMERS TONS DATE OF SAILING.
SHANGHAI, YOKOHAMA, KOBE and MOJI "CANTON" 6,500 About 4th July
For Freight and Further Particulars, apply to
TELEPHONE No. 171.
ARTHUR NILSSON & CO.,
108 & BUILDINGS, Top Floor.

WHY WORK ONE HOUR

If the same work can be done
IN A QUARTER OF AN HOUR!

BUY A

"BRUNSVIGA"

CALCULATING MACHINE

and you will save time and headache.

GENERAL AGENT FOR HONGKONG AND CHINA:

HUGO C. A. FROMM,
HONGKONG, 4, QUEEN'S BUILDINGS, TEL. NO. 960.
Hongkong, 24th May, 1912.

Kios Cigarettes

First class
in quality and packing

Türk Tabak & Cigaretten-Fabrik, Kios, o. E. Robert Böhm, Dresden.

Hongkong, 24th May, 1912.

Hoehl Extra Dry

gout american

OBTAINABLE FROM:
THE SINCERE CO., LTD.,
SUB-AGENT FOR HONGKONG.
Hongkong, 24th May, 1912.

POST OFFICE NOTICE

White Monday, the 27th inst., being a General Holiday, the Post Office will be open from 8 till 9 a.m. only.
There will be one delivery of letters and a collection from the Pillar Boxes.
The Money Order Office will be entirely closed.

Only fully prepaid Letters and Post Cards are transmissible
by the SIBERIAN ROUTE TO EUROPE.
Letters for this route should be superscribed via SIBERIA.

The Parcel Post system to the following places in China is for the present
suspended.—Hupoh and Hunan.

The Montague, with the Canadian Mail, left Shanghai on Thursday, the 23rd inst.,
and may be expected here to-morrow, at 8 p.m.

FOR	PER	DATE	TIME
Swatow, Amoy, Formosa and Foochow	Haitan	Friday, 24th	9.00 A.M.
Amoy and Formosa	Haitan	Friday, 24th	9.00 A.M.
Macao	Sui Tai	Friday, 24th	9.00 A.M.
Japan via Nagasaki	Benlarig	Friday, 24th	9.00 A.M.
Philippine Islands, Timor, Australia, Tasmania and New Zealand	Eastern	Saturday, 25th	10.00 A.M.
Japan via Kobe	Leisang	Saturday, 25th	10.00 A.M.
BRASS, BURMAH, CEYLON, ADELAIDE, WESTERN AUSTRALIA, INDIA, ADEN, EGYPT and EUROPE via BRINDISI		Saturday, 25th	10.00 A.M.
(Late Letters 11.00 to NOON. Extra Postage 10 cents)			
(Supplementary mail on board up to the time fixed for departure of the mail time fixed for departure of the mail)			
Extra Postage 10 cents			
Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail			
Philippine Islands	Loongang	Saturday, 25th	1.15 P.M.
Macao	Sui Tai	Saturday, 25th	5.00 P.M.
Swatow	Choyang	Saturday, 25th	5.00 P.M.
Weihaiwei and Tientsin	Choyang	Saturday, 25th	5.00 P.M.
Shanghai and North China	Choyang	Saturday, 25th	5.00 P.M.
Swatow	Haimun	Sunday, 26th	9.00 A.M.
Swatow, Amoy and Formosa	Dajin Maru	Sunday, 26th	9.00 A.M.
Weihaiwei and Tientsin	Xuichow	Monday, 27th	9.00 A.M.
Straits, and India via Calcutta	Kuansang	Tuesday, 28th	10.00 A.M.
Shanghai, North China, Japan, via Moji, Victoria B.C., and United States via Tacoma	Mexico Maru	Tuesday, 28th	10.00 A.M.
Swatow, Amoy, Formosa and Foochow	Haiyang	Tuesday, 28th	10.00 A.M.

SHANGHAI, NORTH CHINA, JAPAN, HOKKAI, UNITED STATES, CANADA, and SOUTH AMERICA via SAN FRANCISCO (EUROPE, via SIBERIA)

Macao, Philippine Islands, Swatow, Macao, Shanghai and North China, Philippine Islands, Swatow, Amoy, Formosa and Foochow, Japan via Yokohama

Straits and Burmah, Philippine Islands, Japan via Kobe, Sandakan

SHANGHAI, NORTH CHINA, JAPAN, UNITED STATES, SOUTH AMERICA and CANADA via YANCOUVE (EUROPE, via SIBERIA)

Shanghai and North China

SAIGON, STRAITS, CEYLON, ADELAIDE, WESTERN AUSTRALIA, INDIA, ADEN, EGYPT and EUROPE via MARSHALLS. Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail. Late Letters 11.00 to NOON Extra Postage 10 cents

COMMERCIAL

CLOSING QUOTATIONS.

	May 23rd
On LONDON—	
Telegraphic Transfer	2 1/2
Bank Bills, on demand	2 1/2
Bank Bills, at 30 days sight	2 1/2
Bank Bills, at 60 days sight	2 1/2
Credit, at 1 month's sight	2 1/2
Documentary Bills at 4 months sight	2 1/2
On PARIS—	
Bank Bills, on demand	253 1/2
Credit, at 1 month's sight	253 1/2
On GERMANY—	
On demand	253 1/2
On NEW YORK—	
Bank Bills, on demand	49 1/2
Credit, at 60 days sight	49 1/2
On BOMBAY—	
Telegraphic Transfer	150 1/2
Bank, on demand	150 1/2
On CALCUTTA—	
Telegraphic Transfer	150 1/2
Bank, on demand	150 1/2
On SHANGHAI—	
Bank, at sight	72 1/2
Private, 30 days sight	73 1/2
On HONGKONG—	
On demand—Pescos	253 1/2
On SINGAPORE—	
On demand	253 1/2
On BATAVIA—	
On demand	253 1/2
On HAIPHONG—	
On demand	253 1/2
On SAIGON—	
On demand	253 1/2
On HANKOW—	
On demand	253 1/2
SOVEREIGNS, Bank's Buying Rate	19.90
GOLD LEAF, 100 fine, per tael	451.90
BANK SILVER, per oz.	28 1/2

SUBSIDARY COIN

	per cent
Chinese	20 cents piece
Chinese	10
Hongkong	20
Hongkong	10

MAILS VIA SIBERIA

	Due
London	May 4th
Shanghai	May 21st

SHARE LIST—QUOTATIONS.

HONGKONG, MAY 23RD, 1912

Stocks	NO. OF SHARES	VALUE	PAID UP	CLOSING QUOTATIONS
BANKS—				
Hongkong & Shanghai Bank Corporation	120,000	\$125	all	\$135, buyers
China Borneo Company, Limited	60,000	\$12	all	\$11, sales
China Light and Power Company, Limited	50,000	\$5	all	\$5, sales
China Provident Loan & Mortgage Co., Ltd.	200,000	\$10	all	\$8.50, sales
COTTON MILLS—				
Ewo Cotton Spinning & Weaving Co., Ltd.	20,000	Tls. 50	all	Tls. 51
Hongkong Cotton Spinning Co., Ltd.	125,000	\$10	all	\$22
Dairy Farm Company, Limited	40,000	\$7 1/2	all	\$7 1/2
DOCKS AND WHARVES—				
H'kong & Kowloon Wharf & G.O. Co., Ltd.	60,000	\$50	all	\$56, buyers
Hongkong and Whampoa Dock Co., Ltd.	50,000	\$50	all	\$49
New Amoy Dock Co., Limited	10,000	\$62	all	\$64, buyers
Shanghai Dock and Engineering Co., Ltd.	55,750	Tls. 100	all	Tls. 95
Shanghai and Hongkong Wharf Co., Ltd.	36,000	Tls. 100	all	Tls. 95
Green Island Cement Co., Limited	100,000	\$10	all	\$4, buyers
Hongkong Electric Co., Limited	60,000	\$10	all	\$22 1/2, buyers
Hongkong Hotel Company, Limited	15,000	\$10	all	\$10 1/2, buyers
Manila Metropolitan Hotel Limited	50,000	\$25	all	\$22 1/2
Hongkong Ice Company, Limited	60,000	\$10	all	\$10 1/2, buyers
Hongkong Rope Manufacturing Co., Limited	15,000	\$10	all	\$7
H'kong & South China Steam Navigation Co., Ltd.				
INSURANCES—				
Canton Insurance Office Co., Limited	10,000	\$250	\$50	\$22 1/2
China Fire Insurance Co., Limited	20,000	\$100	\$20	\$13 1/2
China Trade Insurance Co., Limited	24,000	\$350	\$25	\$10 1/2
Hongkong Fire Insurance Co., Limited	8,000	\$250	\$50	\$250, sales
North China Insurance Co., Limited	10,000	\$15	\$5	Tls. 140
Union Insurance Society, Limited	12,000	\$250	\$100	\$208, sales
Yangtze Insurance Association, Limited	15,000	\$100	\$50	\$195, Ex 73
LAND AND BUILDINGS—				
Hongkong Land Investment Agency Co., Ltd.	50,000	\$100	all	\$106
Hongkong Estate and Finance Co., Ltd.	150,000	\$10	all	\$8, sal. & sel
Humphreys Estate and Finance Co., Ltd.	6,000	\$50	all	\$34
Kowloon Land and Building Co., Ltd.	70,000	Tls. 50	all	Tls. 88
Shanghai Land and Building Co., Limited	12,500	\$50	all	\$55, buyers
West Point Building Co., Limited				
Manitoba Land Co., Ltd.	25,000	Gds. 10	all	Tls. 67
Landbouw exploitatie in Langkat				
MISCELLANEOUS—				
Chinese Engineering and M. Co., Ltd.	1,000,000	\$21	all	36 1/2
Tronoh Mines, Limited	160,000	\$21	all	7/6
Harwood Tin and Rubber Estate, Ltd.	75,000	\$21	all	4/9, sales
Bank Australia Gold Mining Co., Ltd.	25,000	\$10	all	\$4, sellers
Peak Tramways Co., Limited	50,000	\$10	all	\$12 1/2
Philippine Co., Limited	75,000	\$10	all	\$5, buyers
RAFFINERIES—				
China Sugar Refining Co., Limited	20,000	\$100	all	\$110, sales
Luzon Sugar Refining Co., Limited	7,000	\$100	all	\$34
STEAMSHIP COMPANIES—				
China and Manila Steamship Co., Ltd.	30,000	\$25	all	\$104, buyers
Douglas Steamship Co., Limited	20,000	\$50	all	\$27, buyers
Hongkong, Canton & Macao S.S. Co., Ltd.	80,000	\$15	all	\$65, L'don
Indo-China Steam Navigation Co., Ltd.	60,000	\$25	all	buy, £7, 25.65
Shell Transport & Trading Co., Limited	2,000,000	\$10	all	\$114, buyers
Sin Ferry Company, Limited	10,000	\$10	all	\$33, buyers
South China Morning Post, Limited	10,000	\$10	all	\$20, buyers
Steam Laundry Company, Limited	6,000	\$25	all	\$22 1/2
STONES AND DIMENSIONAL—				
Campbell, Moore & Co., Limited	1,200	\$10	all	\$25
Wm. Powell, Limited	15,000	\$7	all	\$64, buyers
Watkins, Limited	10,000	\$10	all	\$5, sales
A. B. Watson & Co., Limited	90,000	\$10	all	\$15, buyers
Weissmann, Limited	50,000	\$10	all	\$12, buyers
Gande Price & Co., Ltd.	15,000	\$50	all	\$33, sellers
Societe des Pulpes et Papeteries du Tonkin	15,000	\$10	all	\$10
Hongkong Steel Foundry Co., Ltd.	9,900	\$10	all	\$10
United Asbestos Oriental Agency, Limited	100 shares	\$10	all	\$100
United Waterboat Co., Limited	50,000	\$10	all	\$7 1/2, buyers

Daily Wire

Loans	Amount	Value	Interest	Quotation
Chinese Imperial 1886	Tls. 767,200	Tls. 250	7 1/2 p. annum	Par

TO-DAY

Expire Day.
Public Holiday.
9 a.m.—Special Service for Children in St. John's Cathedral.
4 p.m.—Church Body "At Home" to Rev. and Mrs. Moyle at St. Paul's College.

TO-MORROW

12.30 P.M.—The "Star" Ferry Co., Ltd. Fourteenth Ordinary Annual Meeting at the Offices of Messrs. Dodwell & Co., Ltd.
3 P.M.—Gymkhana Second Meeting at Happy Valley.

FORTHCOMING EVENTS

Sunday, 26th May—
Whit Sunday.
Queen Mary's Birthday (1867).
Monday, 27th May—
Whit Monday.
Public Holiday.
Boys' Own Club Sports.



TELEGRAM

RECEIVED ON 11.11.11. FROM LONDON:—

"We beg to inform you ROYAL
WARRANT awarded our Company
for Milk."



MILKMAID
CONDENSED MILK.
STERILIZED NATURAL MILK.
EVAPORATED CREAM.

ON SALE AT ALL STORES.

P. B. BURGOYNES & CO., LTD.

WINE GROWERS TO THE ROYAL HOUSEHOLDS.
SPECIALLY SELECTED AUSTRALIAN WINES.

CLARET.	Reserve	Per Case	Quarts	
				\$18.00
			Pints	\$19.00
			Quarts	\$17.00
			Pints	\$18.00
BURGUNDY.	Reserve		Quarts	\$18.00
			Pints	\$19.00
HOOK			Quarts	\$18.00
			Pints	\$19.00
CHARLIS			Quarts	\$18.00
			Pints	\$19.00
SHERRY			Quarts	\$18.00
			Pints	\$19.00
	No. 1		Quarts	\$17.00

For Local Consumption, Duty Extra. Sample gives to bona-fide Customers.

SOLE AGENTS—GANDE, PRICE & CO., LTD.

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